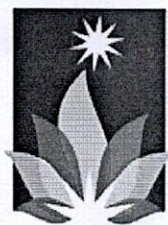




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SHARDA
UNIVERSITY
Beyond Boundaries

FOR SCHOOL OF ENGINEERING
AND TECHNOLOGY

EXTRACT OF AUDITED ANNUAL
ACCOUNTS
FOR THE YEAR

2022-2023

PLOT No.: 32, 34, KNOWLEDGE PARK-III
GREATER NOIDA, U.P.-201306

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

BALANCE SHEET AS AT 31ST MARCH, 2023

	PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2023	AMOUNT AS AT 31.03.2022
A	EQUITY AND LIABILITIES			
1	Sharda University	A	90,057,495	74,389,037
2	Non-current liabilities			
	(a) Other Long Term Liabilities	B	550,000	6,122,000
	(b) Long Term Provisions	C	13,010,482	6,069,303
3	Current Liabilities			
	(a) Trade Payables	D	1,369,708	3,515,070
	(b) Other Current Liabilities	E	50,853,652	60,686,095
	TOTAL		155,841,337	150,781,505
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	H	84,339,335	55,825,662
	(b) Other Non-Current Assets	F	22,075	22,075
2	Current Assets, Loans and Advances			
	(a) Sundry Debtors	G	58,107,934	81,549,413
	(b) Cash & Bank Balances	I	11,742,394	11,222,730
	(c) Loans & Advances	J	1,629,599	2,161,625
	TOTAL		155,841,337	150,781,505

Significant Accounting Policies and Notes to Accounts
As per our separate report of even date annexed
For Lodha & Co.
Chartered Accountants
FRN - 301051E

FOR SHARDA UNIVERSITY
SCHOOL OF ENGINEERING & TECHNOLOGY

sd/
Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date:-

sd/
(Ajay Kumar Agarwal)
FINANCE OFFICER

sd/
(Sibaram Khara)
VICE CHANCELLOR

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2023	AMOUNT AS AT 31.03.2022
A	INCOMES			
	Tuition Fees		732,046,288	583,491,605
	Examination Fee		43,509,089	29,970,406
	Bus Charges		-	432,200
	Interest On FDR/Others		594,496	874,074
	Consultancy Received		-	430,000
	Registration Fee, Entrance Exam, Fine & Other Receipts		-	29,329,989
	Conference Revenue		813,605	236,000
	Faculty Development Programme Revenue		53,440	71,760
	Certificate Programs		-	15,000
	Total Income (A)		777,016,918	644,851,035
B	EXPENDITURES			
	Empoyee Benefit Expenses	K	237,599,236	190,881,006
	Depreciation	H	31,747,679	29,468,600
	Financial Expenses	L	11,047,960	12,573,282
	Other Expenses	M	284,601,084	185,188,323
	Total Expenditure (B)		564,995,959	418,111,210
	SURPLUS OF INCOMES OVER EXPENDITURES (A-B)		212,020,959	226,739,825
	TRANSFERRED TO SHARDA UNIVERSITY			

Significant Accounting Policies and Notes to Accounts
As per our separate report of even date annexed
For Lodha & Co.
Chartered Accountants
FRN - 301051E

FOR SHARDA UNIVERSITY
SCHOOL OF ENGINEERING & TECHNOLOGY

sd/
Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date:-

sd/
(Ajay Kumar Agarwal)
FINANCE OFFICER

sd/
(Sibaram Khara)
VICE CHANCELLOR

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

SCHEDULES ATTACHED AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	AMOUNT AS AT 31.03.2023	AMOUNT AS AT 31.03.2022
SCHEDULE-A SHARDA UNIVERSITY		
Opening Balance	74,389,037	56,463,110
Add: Addition during the year (Net)	(196,352,502)	(208,813,898)
Add: Excess of Income over Expenditures	212,020,959	226,739,825
Transferred from Income and Exp. Account.		
TOTAL	90,057,495	74,389,037
SCHEDULE-B- OTHER LONG TERM LIABILITIES		
Security Money from Students	550,000	6,122,000
TOTAL	550,000	6,122,000
SCHEDULE-C- LONG TERM PROVISIONS		
Provision for Gratuity Fund	13,010,482	6,069,303
TOTAL	13,010,482	6,069,303
SCHEDULE-D- TRADE PAYABLES		
Sundry Creditors	1,369,708	3,515,070
TOTAL	1,369,708	3,515,070
SCHEDULE-E- OTHER CURRENT LIABILITIES		
<u>Statutory Dues</u>		
TDS Payable	1,732,810	2,168,789
GST Tax Payable	108,460	45,000
Salary Payable to Staff	6,512,194	14,078,222
Amount Payable to Staff ag Exps	59,915	21,320
Advance fee received from Students	17,120,544	17,052,828
International Garment Fair Ass	164,020	-
Project & Grants	3,064,350	7,120,188
<u>Security And Deposits</u>		
Additional Security from Students	381,878	334,374
Hostel Security from Students	9,406,980	8,129,873
Security Money from Students	12,302,500	11,735,500
TOTAL	50,853,652	60,686,095
SCHEDULE-F SECURITY AND DEPOSITS		
Security-Electricity	5,950	5,950
Security-Telephone	16,125	16,125
TOTAL	22,075	22,075
SCHEDULE-G SUNDRY DEBTORS		
Fees Receivable From Students	58,107,934	81,549,413
TOTAL	58,107,934	81,549,413
SCHEDULE-I - CASH AND BANK BALANCES		
FDR with Canara Bank	2,277,740	2,173,713
FDR with State Bank of India	9,464,654	9,049,017
TOTAL	11,742,394	11,222,730
SCHEDULE-J LOANS AND ADVANCES		
Advance to Staff	242,739	566,829
Advance to Vendors	1,309,248	1,461,854
TDS Deducted By Parties	77,612	132,942
TOTAL	1,629,599	2,161,625

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
Plot No. 32 & 34, Knowledge Park III, Greater Noida
Depreciation Chart for the year ending 31st March, 2023

Schedule-H : Property, Plant and Equipment and Intangible assets

(i) Property, Plant and Equipment

PARTICULARS	G R O S S B L O C K					D E P R E C I A T I O N				N E T B L O C K	
	TOTAL COST AS ON 31.03.2022	ADD. FROM 01.04.2022 TO 30.09.2022	ADD. FROM 01.10.2022 to 31.03.2023	SALES/ ADJUST.	TOTAL COST AS ON 31.03.2023	DEP. RATE	DEP. UPTO 31.03.2022	DEP. DURING THE YEAR	DEP. UPTO 31.03.2023	W.D.V. AS AT 31.03.2022	W.D.V. AS ON 31.03.2023
<u>SUSET</u>											
Books & Periodicals	19,243,609	14,905	7,476,694	-	26,735,208	25	17,280,567	1,429,074	18,709,641	1,963,042	8,025,567
Computer & Networking	49,976,120	656,764	16,914,800	-	67,547,684	15	31,129,446	4,194,126	35,323,572	18,846,674	32,224,112
Equipment & Plants	95,091,112	7,231,434	3,940,445	-	106,262,991	15	70,052,601	5,136,025	75,188,626	25,038,511	31,074,365
Furniture & Fixtures	32,777,697	760,840	3,555,622	-	37,094,159	10	23,081,003	1,223,535	24,304,538	9,696,695	12,789,622
Car Vehicles	2,780,180	-	-	-	2,780,180	15	2,585,841	29,151	2,614,992	194,339	165,188
Bus & Tempo Traveller	5,345,752	-	-	-	5,345,752	30	5,259,351	25,920	5,285,271	86,401	60,481
Sub Total	205,214,470	8,663,943	31,887,561	-	245,765,975		149,388,809	12,037,831	161,426,640	55,825,662	84,339,335

Note : Depreciation charged to Income & Expenditure account includes the depreciation as per schedule - F Rs.1,20,37,831/- and apportioned amount of depreciation on University's assets.

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

INCOME AND EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

INCOMES	AMOUNT AS AT 31.03.2023	AMOUNT AS AT 31.03.2022
Tuition Fees	732,046,288	583,491,605
Examination Fee	43,509,089	29,970,406
Bus Charges	-	432,200
Interest On FDR/Others	594,496	874,074
Consultancy Received	-	430,000
Registration Fee, Entrance Exam, Fine & Other Receipts	-	29,329,989
Conference Revenue	813,605	236,000
Faculty Development Programme Revenue	53,440	71,760
Certificate Programs	-	15,000
TOTAL	777,016,918	644,851,035
EXPENDITURES		
EMPLOYEE BENEFIT EXPENSES SCH-K		
Salary To Teaching Staffs	163,553,484	128,505,444
Salary To Non Teaching Staff	42,966,042	36,360,964
Salary on Contract Basis	8,217,240	8,150,388
Guest Lecturer	3,451,986	1,792,306
Stipend	228,522	280,836
Provident Fund	1,285,517	1,275,024
ESI Exp.	86,076	112,696
Staff Welfare Exp.	717,293	614,319
Faculty Development Exps.	1,442,868	1,352,147
House Keeping Expenses	3,575,573	3,053,558
Security Exp.	1,773,901	1,158,412
Insurance of Staff	12,055	20,352
Gratuity Expenses	2,537,382	1,478,247
Gratuity Provision Expenses	7,751,297	6,726,313
TOTAL	237,599,236	190,881,006
FINANCIAL EXPENSES SCH-L		
Bank Charges	298,539	250,403
Interest on Secured Loan	5,986,716	8,526,571
Interest on Vehicle & Equipment Loan	546,255	373,456
Interest to Others	60,600	51,561
Interest on Unsecured Loan	4,155,850	3,371,290
TOTAL	11,047,960	12,573,282
OTHER EXPENSES SCH-M		
Audit Fees & Out of pocket expenses	393,915	336,229
Property, Plant & Equipment Insurance Exp.	881,642	781,293
Conveyance Exp.	2,936,633	2,244,780
Diesel & Petrol Exp.(Vehicle)	1,291,773	1,008,343
Electricity Exp.	10,302,917	10,483,709
Function & Festival Exp.	6,646,369	6,450,267
Meeting Exp	1,790,830	627,274
Webinar Exp	1,504	5,153
Conference Exp	2,008,730	435,143
Invited Talks Exp	21,861	10,604
Workshop Exp	106,302	72,009
Cultural Event Exp	405,184	20,214

Seminar Exp	5,312	40,037
Games & Sports Exp.	479,762	358,966
Generator Diesel & Rent Exps.	1,872,594	1,377,236
Cloth & Uniform Exp.	-	133,056
Horticulture And Plantation Exp.	1,223,080	460,825
Internet Exp.	230,993	21,272
Journal & Subscription Exps.	3,746,861	2,979,036
Lab & Workshop Exp.	1,812,503	638,523
Legal Aid Exp	350,096	949,374
Library Exp.	51,610	22,503
Office & Misc.Exp.	317,617	246,094
Rent	1,823,067	1,842,102
Postage And Courier Exp.	46,113	43,895
Consultancy Charges Paid	3,639,000	3,787,860
Repairs And Maint. Furniture	2,278,604	683,380
Repairs And Maint. Building	10,415,200	8,297,485
Repairs And Maint. Computer	305,330	150,610
Repairs And Maint. Equipments	5,021,782	3,031,817
Stationary & Printing Exp.	3,701,753	1,433,342
Scholarship to Students th. University	75,894,487	57,520,239
Student Welfare Exp.	393,164	103,821
Career Counseling Exp.	5,222,931	2,758,467
Books for Students Exp.	12,765,875	570,562
Synergy Waste Exp.	91,872	99,548
Telephone Exp.	1,434,259	732,569
Training & Placement Exp.	590,718	20,253
Study Tours & Travelling Exp	6,771,227	3,746,003
Visit And Affiliation Fees	1,032,158	973,127
Visit And Affiliation Exp.	964,343	-
Membership Fees	386,216	351,452
Staff Recruitment Exp.	174,374	286,152
Examination Exp.	2,979,906	1,987,463
Admission Cell & Promotion Exp.	22,931,957	9,251,248
Research & Development Exp.	6,420,820	5,038,233
Insurance of students	687,856	1,125,115
Software Maintenance Exps.	7,678,184	7,113,607
Water Exp.	675,203	-
GNIDA Lease Exp	670,705	670,705
Advertisement & Publicity Expenses	72,725,891	43,867,327
TOTAL	284,601,084	185,188,323
Total Expenses	533,248,280	388,642,610
Surplus Before Depreciation	243,768,638	256,208,425
Depreciation on fixed assets	31,747,679	29,468,600
Surplus of Incomes over Expenditures	212,020,959	226,739,825