

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

BALANCE SHEET AS AT 31ST MARCH, 2021


PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
LIABILITIES			
SHARDA UNIVERSITY	A	5,64,63,110.46	3,16,63,984.25
Other Long Term Liabilities			
Security & Deposits (due after one year)	B	82,50,000.00	1,62,50,000.00
CURRENT LIABILITIES			
Sundry Creditors	C	41,84,294.13	57,33,179.95
Other Current Liabilities	D	1,54,97,805.75	3,00,70,341.29
Security and Deposits	E	2,33,79,591.42	2,21,20,596.54
TOTAL RS.		10,77,74,801.76	10,58,38,102.03
ASSETS			
FIXED ASSETS			
(As Per Schedule Attached)	H	5,71,36,539.48	4,99,61,643.79
Other Non Current Assets			
Security and Deposits	F	22,075.44	22,075.44
CURRENT ASSETS,			
LOANS AND ADVANCES			
Cash & Bank Balances	G	31,801.01	17,47,959.10
FDR's including accrued Intt.	I	1,04,81,556.17	1,00,63,870.17
Sundry Debtors	J	3,71,49,899.00	3,50,33,074.33
Loans and Advances	K	29,52,930.66	90,09,479.20
TOTAL RS.		10,77,74,801.76	10,58,38,102.03

As per our separate report of even date annexed
For Lodha & Co.
Chartered Accountants
FRN - 301051E


Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date:- 27.09.2021



FOR SHARDA UNIVERSITY
SCHOOL OF ENGINEERING & TECHNOLOGY


(Ajay Kumar Agarwal)
FINANCE OFFICER


(Sibaram Khara)
VICE CHANCELLOR



SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
INCOMES			
Tuition Fees.		49,23,70,075.82	47,34,52,276.55
Examination Fee		2,75,08,596.86	2,54,87,197.53
Bus Charges		16,900.00	2,500.00
Interest On FDR/Others		4,34,774.00	5,23,887.46
Fine And Misc. And Other Receipts		2,16,11,234.89	4,09,65,963.54
Consultancy Received		81,226.00	-
Certificate Programs		32,500.00	3,43,596.90
		54,20,55,307.57	54,07,75,421.98
LESS: EXPENDITURES.			
Personnel Expenses	L	16,33,22,612.35	16,45,41,797.76
Administratives Expenses	M	11,05,28,766.72	12,69,47,831.80
Advertisement & Publicity exp.	N	6,40,38,928.89	7,88,09,447.43
Financial Charges	O	2,06,42,956.76	2,86,17,777.36
Depreciation on fixed assets		3,14,79,349.07	2,93,92,431.97
TOTAL		39,00,12,613.79	42,83,09,286.32
SURPLUS OF INCOMES OVER EXPENDITURES			
TRANSFERRED SHARDA UNIVERSITY		15,20,42,693.78	11,24,66,135.66

As per our separate report of even date annexed

For Lodha & Co.

Chartered Accountants

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Gaurav Lodha

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SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY

PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA

INCOME AND EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

INCOMES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
Tuition Fees.	49,23,70,075.82	47,34,52,276.55
Examination Fee	2,75,08,596.86	2,54,87,197.53
Bus Charges	16,900.00	2,500.00
Interest On FDR/Others	4,34,774.00	5,23,887.46
Fine And Misc. And Other Receipts	2,16,11,234.89	4,09,68,963.54
Consultancy Received	81,226.00	-
Certificate Programs	32,500.00	3,43,596.90
TOTAL	54,20,55,307.57	54,07,78,421.98
EXPENDITURES		
PERSONNEL EXPENSES	SCH-L	
Salary To Teaching Staffs	11,25,06,131.43	10,41,56,807.94
Salary To Non Teaching Staff	3,41,33,756.25	3,77,92,567.40
Salary on Contract Basis	72,04,456.27	74,30,345.53
Guest Lecturer	13,26,770.48	24,86,822.47
Stipend	90,555.39	5,68,787.47
Provident Fund	13,31,847.51	15,23,549.42
ESI Exp.	1,32,409.99	1,41,898.83
Staff Welfare Exp.	5,90,097.73	4,43,137.71
Faculty Development Exps.	1,87,275.29	2,83,743.47
House Keeping Expenses	24,46,030.34	31,25,392.20
Security Exp.	13,95,035.52	19,96,249.10
Insurance of Staff	55,904.15	11,506.63
Gratuity Expenses	19,22,342.00	45,80,989.59
TOTAL	16,33,22,612.35	16,45,41,797.76
ADMINISTRATIVE EXP.	SCH-M	
Audit Fees & Auditor Expenses	2,91,853.95	3,02,582.38
Fixed Assets Insurance Exp.	5,27,434.63	4,44,524.46
Conveyance Exp.	19,48,851.20	24,71,333.07
Diesel & Petrol Exp.(Vehicle)	6,10,805.66	9,44,288.31
Electricity Exp.	84,77,022.31	1,09,44,228.58
Function & Exhibition and Seminar Exp.	14,82,416.67	28,65,069.58
Games & Sports Exp.	2,24,323.19	6,91,150.30
Generator Diesel & Rent Exps.	17,35,363.20	13,22,732.00
Horticulture And Plantation Exp.	2,94,059.23	4,61,882.03
Hospital Consumable Exp	1,75,722.26	12,532.27
Internet Exp.	3,12,967.37	4,37,680.64
Journal & Subscription Exps.	68,12,144.80	28,98,186.82
Lab & Workshop Exp.	15,90,146.14	51,56,614.41
Law & Legal Exp .	9,56,962.79	13,54,418.53
Guest House Exps.	1,13,322.66	41,491.84
News Paper & Magazine Exp.	17,221.71	80,108.63
Office & Misc.Exp.	89,826.79	2,59,934.14
Rent	15,40,114.64	29,34,068.89
Postage And Courier Exp.	55,903.63	99,276.23
Professional Charges	27,46,685.68	25,56,206.47



Repairs And Maint. Furniture		4,69,857.92	4,34,284.68
Repairs And Maint. Building		80,69,678.29	61,48,084.77
Repairs And Maint. Computer		1,06,507.12	1,62,512.57
Repairs And Maint. Equipments		19,96,522.81	29,15,138.86
Repairs And Maint. Vehicles		7,55,493.98	12,92,326.19
Stationary & Printing Exp.		16,49,312.19	23,34,699.68
Scholarship to Students th. University		3,72,35,950.00	3,87,33,287.00
Student Welfare Exp.		1,25,230.04	9,66,846.57
Synergy Waste Exp.		1,20,103.45	18,969.31
Telephone Exp.		7,28,235.69	7,85,767.65
Training & Placement Exp.		3,26,751.62	3,20,846.25
Tour & Travelling Exp.		28,87,675.26	43,82,263.62
Vehicles Insurances		3,74,775.35	1,45,575.73
Visit And Affiliation Fees		2,91,335.20	1,00,121.44
Membership Fees		2,12,005.00	1,04,338.00
Staff Recruitment Exp.		1,50,154.26	2,35,069.05
Examination Exp.		9,65,505.48	23,84,677.15
Admission Cell & Promotion Exp.		97,81,302.79	1,51,23,284.27
Research & Development Exp.		42,29,204.00	24,30,745.92
Insurance of students		16,09,996.86	6,04,437.96
Software Maintenance Exps.		76,58,089.62	98,39,230.89
Rebate & Discount		10,968.00	16,738.81
Student Tour Exp.		-	57,647.24
Lease Rent		7,70,963.28	7,72,399.60
TOTAL		11,05,28,766.72	12,69,50,831.80
ADVERTISEMENT & PUBLICITY EXP.	SCH-N		
Advertisement Expenses		6,40,38,928.89	7,88,09,447.43
TOTAL		6,40,38,928.89	7,88,09,447.43
FINANCIAL CHARGES	SCH-O		
Bank Charges		2,81,716.10	25,18,678.44
Interest on Secured Loan		1,02,35,112.45	1,44,20,497.22
Interest on Vehicle Loan		3,22,256.47	5,36,700.82
Interest to Others		2,18,310.55	15,928.00
Interest on Unsecured Loan		95,85,561.19	1,11,22,972.88
TOTAL		2,06,42,956.76	2,86,14,777.36
Total Expenses		35,85,33,264.72	39,89,16,854.35
Surplus Before Depreication		18,35,22,042.85	14,18,61,567.63
Depreciation on fixed assets		3,14,79,349.07	2,93,92,431.97
Surplus of Incomes over Expenditure		15,20,42,693.78	11,24,69,135.66



SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY

Plot No. 32 & 34, Knowledge Park III, Greater Noida

Depreciation Chart for the year ending 31st March, 2021

Schedule-H : Fixed Assets

PARTICULARS	D E P R E C I A T I O N				N E T B L O C K							
	TOTAL COST AS ON 31.03.2020	ADD.FROM 01.04.20 TO 30.09.2020	ADD. FROM 01.10.2020 to 31.03.2021	SALES/ ADJUST.	TOTAL COST AS ON 31.03.2021	DEP. RATE	DEP. UPTO 31.03.2020	DEP. DURING THE YEAR	SALES/ ADJUST.	DEP. UPTO 31.03.2021	W.D.V. AS AT 31.03.2020	W.D.V. AS ON 31.03.2021
SUSET												
Books & Periodicals	1,89,61,390.00	-	2,46,328.00		1,92,07,718.00	25.00	1,58,14,750.54	8,17,451.00	-	1,66,32,201.54	31,46,639.46	25,75,516.46
Computer & Networking	3,56,72,561.76	1,04,350.00	1,40,22,385.69		4,97,99,297.45	15.00	2,51,70,244.20	26,42,679.00	-	2,78,12,923.20	1,05,02,317.56	2,19,86,374.25
Equipment & Plants	8,72,90,377.86	-	6,96,824.00		8,79,87,201.86	15.00	6,23,55,956.02	37,92,425.00	-	6,61,48,381.02	2,49,34,421.84	2,18,38,820.84
Furniture & Fixtures	3,18,08,445.12	2,72,993.00	3,14,116.00		3,23,95,554.12	10.00	2,08,75,488.55	11,36,301.00	-	2,20,11,789.55	1,09,32,956.57	1,03,83,764.57
Car Vehicles	27,80,180.00	-	-		27,80,180.00	15.00	25,11,199.41	40,347.00	-	25,51,546.41	2,68,980.59	2,28,633.59
Bus & Tempo Traveller	53,45,752.00	-	-		53,45,752.00	30.00	51,69,423.85	52,898.00	-	52,22,321.85	1,76,328.15	1,23,430.15
Total	18,18,58,706.74	3,77,343.00	1,52,79,653.69	-	19,75,15,703.43		13,18,97,062.57	84,82,101.00	-	14,03,79,163.57	4,99,61,644.17	5,71,36,539.86

Note: Depreciation charged to Income and Expenditure account include the depreciation as per Schedule-H Rs. 84,82,101/- and apportioned amount Rs. 2,29,97,248/- of depreciation on University's assets.



SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY

SCHEDULES ATTACHED AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2021

PARTICULARS	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
SCHEDULE-A SHARDA UNIVERSITY		
Opening Balance	3,16,63,984.25	3,22,18,036.23
Add: Addition during the year (Net)	(12,72,43,567.57)	(11,30,20,187.64)
Add: Excess of Income over Expenditures	15,20,42,693.78	11,24,66,135.66
Transferred from Income and Exp. Account.	-	-
TOTAL	5,64,63,110.46	3,16,63,984.25

SCHEDULE-B- OTHER LONG TERM LIABILITIES

SADMS

Security Money from Students	82,50,000.00	1,62,50,000.00
TOTAL	82,50,000.00	1,62,50,000.00

SCHEDULE-C- SUNDRY CREDITORS

SCHOOL OF ENGINEERING & TECHNOLOGY

Sundry Creditors as per List-I	41,84,294.13	57,33,179.95
TOTAL	41,84,294.13	57,33,179.95

SCHEDULE-D- OTHER CURRENT LIABILITIES

SCHOOL OF ENGINEERING & TECHNOLOGY

TDS Payable	31,07,744.00	16,88,461.00
Salary Payable to Staff (As per List-II)	1,10,48,125.00	1,15,97,874.36
Amount Payable to staff ag Exps (As per List-III)	1,74,265.00	1,620.00
ESI Payable	12,289.00	14,369.00
PF Payable	1,90,572.00	1,78,607.00
Advance fee received from Students	-	1,43,88,200.18
Project DBT Shahana Majumdar	6,40,686.75	6,40,686.75
Project- dept. of Biotech(Rita)	-	20,000.00
Project-Banana Commenc.(Sahana)	21,540.00	21,540.00
Proj- Institutional Overheads	10,418.00	10,418.00
Proj-SERB-SET-Ananda Babu	1,97,976.00	10,45,857.00
Conf- ICCIS 2019-SET	-	3,77,708.00
project MSME Rajnidhi Sharma	37,000.00	85,000.00
HACKATHON PROJECT	57,190.00	-
TOTAL	1,54,97,805.75	3,00,70,341.29

SCHEDULE-E- SECURITY AND DEPOSITS PAYABLE

SCHOOL OF ENGINEERING & TECHNOLOGY

Additional Security from Students	5,27,498.56	5,19,686.16
Hostel Security from Students	77,06,592.86	84,20,410.38
Security Money from Students	1,51,45,500.00	1,31,80,500.00
TOTAL	2,33,79,591.42	2,21,20,596.54

SCHEDULE-F SECURITY AND DEPOSITS

SCHOOL OF ENGINEERING & TECHNOLOGY

Security-Electricity	5,950.00	5,950.00
Security-Telephone	16,125.44	16,125.44
TOTAL	22,075.44	22,075.44



SCHEDULE-G- CASH AND BANK BALANCES**A. CASH IN HAND****SCHOOL OF ENGINEERING & TECHNOLOGY**

Cash in Hand	-	16,25,204.00
USD in Hand (Cashier)	-	-

B. BANK BALANCES**SCHOOL OF ENGINEERING & TECHNOLOGY**

AXIS-SUSET-913010019270678	31,801.01	1,22,755.10
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TOTAL	31,801.01	17,47,959.10
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SCHEDULE-I- FDR's including Accrued Interest**SCHOOL OF ENGINEERING & TECHNOLOGY**

FDR SBP AICTE (652022972207)	59,83,307.00	56,73,387.00
FDR SYND UPTU (SYND AGRA)	20,73,811.17	19,66,045.17
FDR SBI UPTU REGISTRAR	24,24,438.00	24,24,438.00

TOTAL	1,04,81,556.17	1,00,63,870.17
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SCHEDULE-J SUNDRY DEBTORS**SCHOOL OF ENGINEERING & TECHNOLOGY**

Fees Receivable From Students	3,71,49,899.00	3,50,33,074.33
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TOTAL	3,71,49,899.00	3,50,33,074.33
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SCHEDULE-K LOANS AND ADVANCES**SCHOOL OF ENGINEERING & TECHNOLOGY**

Advance to Staff (As per list-IV)	11,52,296.00	15,59,772.00
Advance to Vendors (As per list-V)	15,40,792.08	65,56,217.51
Ethiopia embassy	1,79,552.00	1,79,552.00
Prepaid Expenses (Rep & Maint/Insurance etc)	35,562.01	6,64,354.69
TDS Deducted By Parties	44,728.57	49,583.00

TOTAL	29,52,930.66	90,09,479.20
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School of Engineering & Technology

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

Background

School of Engineering & Technology ('School') was setup under Sharda University. Sharda University (the University) is established in 2009 at Knowledge Park III, Greater Noida with its main objective of providing Professional Education to meet Global Challenges. The University is established by Sharda Educational Trust, Agra as a State Private University through the U.P. State Legislative Act in 2009 and approved by UGC. The accompanying financial statements reflect the results of the activities undertaken by the University during the year ended March 31st, 2021.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles ('GAAP') in India and applicable legal provisions. The University follows the mercantile system of accounting and recognizes items of Income and Expenditure on an accrual basis, & unless otherwise stated. The University is a charitable organization; the accounting standard (AS) issued by the institute of Chartered Accountant of India (ICAI) are though not applicable to the University has been followed wherever it was prudent to follow them.

2. USE OF ESTIMATES & PROVISION

Estimates:

The preparation of financial statements in conformity with by Indian GAAP requires the management of the University to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Provision:

A provision is recognized when the University has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. BORROWING COST

Borrowing cost include interest and ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to Income & Expenditure over the tenure of loan. Borrowing cost, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying assets upto the date of capitalization of such asset is added to the cost of the assets.

4. FIXED ASSETS AND CAPITAL WORK IN PROGRESS

The Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the cost of acquisition/purchase price inclusive of duties, taxes, incidental expense erection/commissioning expenses, interest etc. and all other attributable cost of bringing the assets to its present location & up to the date the asset is ready for its intended use. No depreciation has been taken on assets under installation or under construction or under development stage.



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5. DEPRECIATION

Depreciation on Fixed Assets is provided as per Written Down Value Method using the rates in the manner prescribed in Income Tax Act, 1961, except in respect of the following assets at the rates specified which in the opinion of the University are based on the estimated useful life and present condition of the respective assets and are considered adequate:

S.No.	Asset	Current Year	Previous Year
1.	Building	5%	5%
2.	Computer & Software	15%	15%
3.	Buses(including Tempo Traveler)	30%	30%
4.	Ambulance	30%	30%
5.	Hospital Equipment	15%	15%
6.	Tractor & Trolley	15%	15%
7.	Books & Periodical	25%	25%
8.	Furniture & Fixture	10%	10%

6. INVESTMENTS

Investment in FDR's are stated at principal amount including interest.

7. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management of the University, the value of the current assets, loans and advances is approximately of the value stated (if realized).

8. INVENTORIES

Purchase of various stores, chemicals, stationary and other consumables are directly charged to revenue expenditure at the time of purchase itself, treating the same to be consumed within the year and therefore, no closing stock at the year-end is accounted for.

9. DEFERRED REVENUE EXPENDITURE

Advertisement Expenses incurred at Sharda University is written off over a period of 5 years. From Financial Year 2018-19 Advertisement expenditure have been written off over a period of 3 years, however carried forwarded amount from 2017-18 is written off over a period of 5 years. Further Advertisement expenses incurred from 2019-20 onwards are written off in the year incurred and are not deferred.

10. FOREIGN CURRENCY TRANSACTIONS

Income in foreign currency (Income from foreign patients) is recorded at transaction date rate. University income in foreign currency (Income from foreign students) is recorded at average rate @ ₹72/-per Dollar and subsequently the difference (gain/loss on exchange fluctuation) of actual realizations in banks and amount recorded @ ₹72/- is recognized in the Income & Expenditure account. Expenditure in foreign currency are translated at transaction date rate. Monetary assets and liabilities denominated in foreign currency are not translated at the balance sheet date.

11. IMPAIRMENT ON ASSETS

At each balance sheet date, Management of the University assesses whether there is any indication that an asset may be impaired. If any such indication exists, Management of the University estimates the recoverable amount. Where the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Income & Expenditure account to the extent the carrying amount exceeds recoverable amount.



School of Engineering & Technology

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12. EXPORT BENEFITS (SERVICE EXPORT FROM INDIA SCHEME "SEIS")

Income from "Service Export from India Scheme" is recognized on Grant basis as and when received from Director General of Foreign Trade.

13. REVENUE RECOGNITION

Student Fees

Fees/ Revenue from students and other related activities are recognized on Accrual Basis. Revenue is recognized to the extent it is probable that the economic benefits will flow to the University and the revenue can be reliably measured.

Interest on FDR

Interest accrued on FDR's up to the end of the financial year has been recognized and accounted for on accrual basis.

Income from Rent

Rental income, if any, is accounted on accrual basis.

14. EMPLOYEE BENEFITS

Contribution to Provident Fund is made in respect for eligible employees with the Regional Provident Fund Commissioner at Noida in accordance with the provisions the Employees Provident Fund Act, 1952 and charged to Income & Expenditure account. Gratuity expenses are accounted for in the books of account at the time of separation from employment.

At present, the University has no policy for Leave Encashment for the benefit of its employees either during the period of service or on severance of employment.



School of Engineering & Technology

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15. Notes to Accounts

- i) Sundry debtors, creditors, loans & advance, certain secured loans, unsecured loans, other creditor/liabilities certain bank balances and fixed deposits have been taken at their book value but all the balances appearing in the accompanying financial statement are subject to confirmation from respective parties and adjustments (amount not ascertained) arising from such reconciliations/ confirmations would be carried out in the year in which such reconciliations/ confirmations are made/ received and management of the university is confident that there will not be any material impact on the surplus for the year and assets & liabilities.
- ii) The University is in process of developing system to maintain proper records showing full particulars of fixed assets including details of quantity and location of the fixed assets and capital work in progress (CWIP), also the physical verification of the fixed assets has not been conducted. In the opinion of the management of university, there will not be any material discrepancies/shortages as necessary security arrangements are in place, on the final reconciliation of fixed asset records and books of accounts.
- iii) No provision for Income Tax liability, if any has been made in the books of accounts since the University is registered under section 12AA of the Income Tax Act, 1961 and its income is exempted from tax subject to fulfillment of certain conditions. In the opinion of the Management of the University, all conditions for continuation of the registration of the University under section 12AA of the Income Tax Act have been complied with by the University.
- iv) There are no year end inventories of material purchased such as stationeries, computer accessories, building material etc. in financial records of the University as the same are treated as consumed at the time of purchase itself.
- v) As land at Greater Noida is on lease for 90 years with a right to renew, no depreciation on the same has been provided for. As per the lease guidelines by the Greater Noida Authority the University needs to pay the lease rental on yearly basis. University has paid lease rent of ₹ 79,42,746/- for the year 2020-21 out of which ₹ 7,70,963/- apportioned to school and the same has been debited in Income & Expenditure during the financial year.
- vi) Gratuity expense booked during the financial year amounted to ₹ 19,22,342/- on payment basis.



School of Engineering & Technology

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vii) Apportionment of University expenses to respective colleges are done as shown below:-

Expense	Apportionment Basis	Expense	Apportionment Basis	Expense	Apportionment Basis
Rent	No. of Students (Apportioned)	Salary-NT-Arrears	No. of Students (Apportioned)	Affiliation Fee	No. of Students
Other Rent	No. of Students (Apportioned)	Salary-NT-Basic Salary	No. of Students (Apportioned)	Hosp Exp-Cloth & Uniform Exp.	No. of Students
Lease Rent (GNIDA)	Area	Salary-NT-D.A.	No. of Students (Apportioned)	Repair & Maintenance(Electric)	Area (W)
Assets Insurance	Area	Salary-NT-H.R.A.(E)	No. of Students (Apportioned)	Advertisement & Publicity	New Admission
Students Insurance	No. of Students	Salary-NT-Other Allowances	No. of Students (Apportioned)	Adv/Pub-Advertisement	New Admission
Vehicles Insurance	No. of Students (Apportioned)	Salary-NT-Phone (E)	No. of Students (Apportioned)	Adv/Pub-Internet marketing	New Admission
Staff Insurance	No. of Students (Apportioned)	Salary-NT-Additional Allowance	No. of Students (Apportioned)	Adv/Pub-Hoardings	New Admission
Admission Cell Exp	No. of Students (New Admission)	Salary-NT-Conveyance Allowance	No. of Students (Apportioned)	Brand Communication-Awards	New Admission
Examination Exp.	No. of Students (Apportioned)	Salary-NT-Gratuity Expenses	No. of Students (Apportioned)	BrandComm-Other Events Expense	New Admission
Student Welfare Exp.	No. of Students	Salary-NT-ESI	No. of Students (Apportioned)	Brand Communication-Flex Print	New Admission
Student Lab Expenses/Training	No. of Students	Servant Allowance	No. of Students (Apportioned)	Brand Communication-Sharda Grp	New Admission
Computer Consumable Exp.	Area (W)	Notice pay Non Teaching	No. of Students (Apportioned)	Brand Communication-ShardaTech	New Admission
Conveyance Exp.	No. of Students (Apportioned)	Notice Pay Forfeit Non teaching	No. of Students (Apportioned)	BrandComm-ShardaUnivOtherExpn	New Admission



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Taxi on Hire	No. of Students (Apportioned)	Salary-Basic Salary	No. of Students (Apportioned)	Brand CommuncionFI ex Printing	New Admission
Diesel & Petrol Exp.(Vehicle)	No. of Students (Apportioned)	Salary-D.A.	No. of Students (Apportioned)	Brand Comm-Adv/Newspaper	New Admission
Electricity Exp.	Area (W)	Salary-H.R.A.(E)	No. of Students (Apportioned)	Brand Communi - Adv/Magazine	New Admission
POOJA EXPENSES	No. of Students (Apportioned)	Salary-Other Allowance	No. of Students (Apportioned)	Brand Com-Adv/Electronics Media	New Admission
Function & Festival Exp.	No. of Students (Apportioned)	Salary-Additional Allowance	No. of Students (Apportioned)	Brand Communication -Adv/Radio	New Admission
Seminar, Meeting & Conf Exp	No. of Students (Apportioned)	Salary-Relocation Allowance	No. of Students (Apportioned)	Brand Communicaton -Adv/Outdoor	New Admission
Sports and Game Expenses	No. of Students	Salary-Contracts	No. of Students (Apportioned)	Brand commun-Adv/Digital Media	New Admission
Generator Exp.	Area (W)	Salary-Delhi Office	No. of Students (Apportioned)	Brand Comm-Movie Promotions	New Admission
Generator Rent Expenses	Area (W)	Stipend Expenses	No. of Students (Apportioned)	Brand Communication -Salary Exp	New Admission
Guest House Exps.	No. of Students (Apportioned)	Medical Exps.	No. of Students (Apportioned)	Brand Commu-Travelling exp	New Admission
Horticultur e & Plantation Exp	Area (W)	Provident Fund	No. of Students (Apportioned)	Brand Communi Dept-Other exp	New Admission
House Keeping Expenses	Area (W)	PF ERAdmin Expense	No. of Students (Apportioned)	Sponsorship expenses	New Admission
Internet Exp.	No. of Students (Apportioned)	PF ER EDLI EXP	No. of Students (Apportioned)	Website Development charges	New Admission
Journal & Subscription Exps.	No. of Students	PF ER EDLIA Expense	No. of Students (Apportioned)	InternDiv-Print Media Expenses	New Admission



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News Paper & Magazine Exp.	No. of Students (Apportioned)	PF ER Pension Expense	No. of Students (Apportioned)	InternDiv-DigitalMedia Expense	New Admission
Office & Misc.Exp.	No. of Students (Apportioned)	Guest Lecture Exps	No. of Students (Apportioned)	Education Fair Exp.	New Admission
Little wing Expenses	No. of Students (Apportioned)	Staff Welfare Exps.	No. of Students (Apportioned)	Marketing Expenses	New Admission
Postage And Courier Exp.	No. of Students (Apportioned)	Faculty Development Exps.	No. of Students (Apportioned)	Depreciation on Assets	Area (W)
Research & Development Exp.	No. of Students	Repairs & Maintenance	Area (W)	Exchange Gain/Loss	Area
Security Exp.	Area (W)	Repairs And Maint. Building	Area (W)	Bank Charges	Area
Software Exps.	No. of Students (Apportioned)	Repairs & Maint Comp Hardware	Area (W)	Commission & Brokerage	Area
Staff Recruitment Exp.	No. of Students (Apportioned)	Repairs And Maint. Equipments	Area (W)	Interest on Equipment	No. of Students (Apportioned)
Stationary & Printing Exp.	No. of Students (Apportioned)	Repairs And Maint. Furniture	Area (W)	Interest on TDS	No. of Students (Apportioned)
Telephone Exp.	No. of Students (Apportioned)	Repairs And Maint. General	Area (W)	Interest on Service Tax	No. of Students (Apportioned)
Cash and Bank allowance	No. of Students (Apportioned)	Repairs And Maint. Vehicles	No. of Students (Apportioned)	Interest on Loan	Area
Training & Placement Exp.	No. of Students	Legal and Professional Charges	No. of Students (Apportioned)	Interest on Lease Rent	Area
Travelling Exp-Domestic	No. of Students (Apportioned)	Audit Fees	No. of Students (Apportioned)	Interest on Vehicle	No. of Students (Apportioned)
Travelling Exp-International	No. of Students (Apportioned)	corp office delhi expense	No. of Students (Apportioned)	Interest on Unsecured Loan	No. of Students (Apportioned)

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Visit And Affiliation Exp.	No. of Students	Auditor Out of Pocket Expense	No. of Students (Apportioned)	Rebate & Discount	No. of Students (Apportioned)
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- viii) In the opinion of the management of the university's current assets, loans and advances and other assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- ix) The School's balance sheet and statement of income and expenditure had been prepared based on the data/ figures extracted from University's audited financial statements for the financial year ended 31st March 2021 and are for the purpose of filing with Government authorities/regulatory departments.
- x) Certain disclosures like contingent liabilities, litigations, foreign currency inward/outward etc. have been disclosed in university/trust financial statements.
- xi) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown in economic activity and has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. Measure taken to contain the spread of the virus including travel bans, quarantines, social distancing and closure of non-essential services have triggered disruptions to the business worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. However, the University has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2021.

Based on current indicators of future economic conditions, the University expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The University will continue to monitor any material changes to the future economic conditions

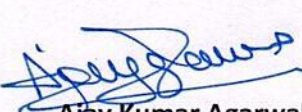
- xii) Previous year figures have been regrouped/re-arranged, wherever considered necessary to make them conform to the figures for the current year.
- xiii) Schedules 'A' to 'O' and Notes 1 to 15 form the integral part of Balance Sheet and Income & Expenditure account and have been duly authenticated.

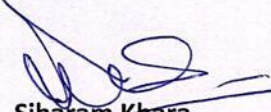
For Lodha & Co.
Chartered Accountants
FRN- 301051E


Gaurav Lodha
Partner
M.No.- 507462



For Sharda University
School of Engineering and Technology


Ajay Kumar Agarwal
Finance Officer


Sibaram Khara
Vice Chancellor

Place: New Delhi
Date: 27.09.2021

