

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2020	AMOUNT AS AT 31.03.2019
LIABILITIES			
SHARDA UNIVERSITY	A	31,663,984.25	32,218,036.23
Other Long Term Liabilities			
Security & Deposits (due after one year)	B	16,250,000.00	20,135,500.00
CURRENT LIABILITIES			
Sundry Creditors	C	5,733,179.95	5,747,318.12
Other Current Liabilities	D	30,070,341.29	20,255,515.08
Security and Deposits	E	22,120,596.54	17,040,163.10
TOTAL RS.		105,838,102.03	95,396,532.53
ASSETS			
FIXED ASSETS (Including CWIP) (Cost Less Accumulated Depreciation)	H	49,961,643.79	47,790,780.12
Other Non Current Assets			
Security and Deposits	F	22,075.44	22,075.44
CURRENT ASSETS, LOANS AND ADVANCES			
Cash & Bank Balances	G	1,747,959.10	377,165.93
FDR's including accrued Intt.	I	10,063,870.17	9,600,252.71
Sundry Debtors	J	35,033,074.33	32,236,367.76
Loans and Advances	K	9,009,479.20	5,369,890.57
TOTAL RS.		105,838,102.03	95,396,532.53

Significant Accounting Policies and Notes to accounts 1 to 15 & A to O

Refer Note 15(ix)

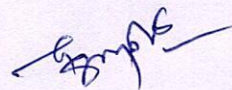
For Lodha & Co.
Chartered Accountants
FRN - 301051E



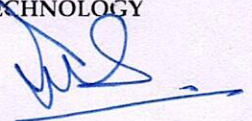
Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date:- 15/12/2020



FOR SHARDA UNIVERSITY
SCHOOL OF ENGINEERING & TECHNOLOGY



Gopal Krishan Gupta
Joint Registrar



Sibaram Khara
Vice Chancellor

SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

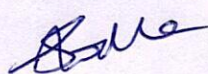
PARTICULARS	SCHEDULES	For the year ended AT 31.03.2020	For the year ended AT 31.03.2019
INCOMES			
Tuition Fees.		473,452,276.55	448,625,334.97
Examination Fee		25,487,197.53	20,928,612.40
Bus Charges		2,500.00	-
Interest On FDR/Others		523,887.46	644,983.02
Fine And Misc. And Other Receipts		40,965,963.54	32,671,633.00
Certificate Programs		343,596.90	-
		540,775,421.98	502,870,563.39
LESS: EXPENDITURES.			
Personnel Expenses	L	164,541,797.76	143,070,779.22
Adminstratives Expenses	M	126,947,831.80	117,739,610.49
Advertisement & Publicity exp.	N	78,809,447.43	35,968,390.98
Financial Charges	O	28,617,777.36	32,439,730.82
Depreciation on fixed assets	H	29,392,431.97	30,251,315.89
TOTAL		428,309,286.32	359,469,827.40
SURPLUS OF INCOMES OVER EXPENDITURES TRANSFERRED SHARDA UNIVERSITY		112,466,135.66	143,400,735.99

Significant Accounting Policies and Notes to accounts

1 to 15 & A to O

Refer Note 15(ix)

For Lodha & Co.
Chartered Accountants
FRN - 301051E



Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date:- 15/12/2020



FOR SHARDA UNIVERSITY
SCHOOL OF ENGINEERING & TECHNOLOGY



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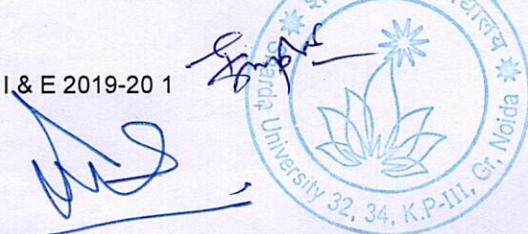


SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
INCOME AND EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31st MARCH,2020

INCOMES	31/03/2020	31/03/2019
	AMOUNT(Rs.)	AMOUNT(Rs.)
Tuition Fees.	473,452,276.55	448,625,334.97
Examination Fee	25,487,197.53	20,928,612.40
Bus Charges	2,500.00	-
Interest On FDR/Others	523,887.46	644,983.02
Fine And Misc. And Other Receipts	40,965,963.54	32,671,633.00
Certificate Programs	343,596.90	-
TOTAL	540,775,421.98	502,870,563.39
EXPENDITURES		
PERSONNEL EXPENSES	SCH-L	
Salary To Teaching Staffs	104,156,807.94	86,513,510.60
Salary To Non Teaching Staff	37,792,567.40	39,204,651.07
Salary on Contract Basis	7,430,345.53	4,694,668.73
Guest Lecturer	2,486,822.47	2,373,069.00
Stipend	568,787.47	719,037.66
Provident Fund	1,523,549.42	1,560,821.27
ESI Exp.	141,898.83	229,503.07
Staff Welfare Exp.	443,137.71	436,443.71
Faculty Development Exps.	283,743.47	518,159.53
House Keeping Expenses	3,125,392.20	2,436,280.40
Security Exp.	1,996,249.10	2,003,058.61
Insurance of Staff	11,506.63	48,431.41
Gratuity Expenses	4,580,989.59	2,333,144.16
TOTAL	164,541,797.76	143,070,779.22
ADMINISTRATIVE EXP.	SCH-M	
Audit Fees & Auditor Expenses	302,582.38	306,842.29
Fixed Assets Insurance Exp.	444,524.46	140,533.58
Conveyance Exp.	2,471,333.07	2,296,671.18
Diesel & Petrol Exp.(Vehicle)	944,288.31	923,857.88
Electricity Exp.	10,944,228.58	10,903,596.00
Function & Exhibition and Seminar Exp.	2,865,069.58	4,643,845.17
Games & Sports Exp.	691,150.30	709,291.53
Generator Diesel & Rent Exps.	1,322,732.00	1,244,026.91
Cloth & Uniform Exp.	363,229.01	-
Horticulture And Plantation Exp.	461,882.03	210,005.46
Hospital Consumable Exp	12,532.27	-
Internet Exp.	437,680.64	629,971.71
Journal & Subscription Exps.	2,898,186.82	1,003,887.00
Lab & Workshop Exp.	5,156,614.41	5,920,004.00
Law & Legal Exp .	1,354,418.53	855,153.59
Guest House Exps.	41,491.84	24,849.07
News Paper & Magzine Exp.	80,108.63	162,417.38
Office & Misc.Exp.	256,934.14	124,546.96
Rent	2,934,068.89	1,966,547.01
Postage And Courier Exp.	99,276.23	197,477.74
Professional Charges	2,556,206.47	1,073,623.20
Repairs And Maint. Furniture	434,284.68	1,331,416.82
Repairs And Maint. Building	6,148,084.77	5,384,213.14
Repairs And Maint. Computer	162,512.57	264,018.07



SUSET+SOE I & E 2019-20 1



Repairs And Maint. Equipments		2,915,138.86	2,243,235.91
Repairs And Maint. Vehicles		1,292,326.19	834,907.00
Stationary & Printing Exp.		2,334,699.68	1,617,048.59
Scholarship to Students th. University		38,733,287.00	35,185,850.00
Student Welfare Exp.		966,846.57	712,651.84
Synergy Waste Exp.		18,969.31	-
Telephone Exp.		785,767.65	668,427.51
Training & Placement Exp.		320,846.25	420,751.37
Tour & Travelling Exp.		4,382,263.62	3,259,664.59
Vehicles Insurances		145,575.73	313,158.94
Visit And Affiliation Fees		100,121.44	3,413.44
Visit And Affiliation Exp.		-	1,957.86
Membership Fees		104,338.00	-
Staff Recruitment Exp.		235,069.05	308,674.78
Examination Exp.		2,384,677.15	3,195,592.08
Admission Cell & Promotion Exp.		15,123,284.27	14,440,811.11
Research & Development Exp.		2,430,745.92	1,237,296.26
Insurance of students		604,437.96	1,039,547.36
Software Maintenance Exps.		9,839,230.89	8,880,411.27
Rebate & Discount		16,738.81	2,140,724.56
Student Tour Exp.		57,647.24	147,725.00
Lease Rent		772,399.60	770,965.34
TOTAL		126,947,831.80	117,739,610.49
ADVERTISEMENT & PUBLICITY EXP.	SCH-N		
Advertisement Expenses		78,809,447.43	35,968,390.98
TOTAL		78,809,447.43	35,968,390.98
FINANCIAL CHARGES	SCH-O		
Bank Charges		2,518,678.44	773,477.59
Interest on Secured Loan		14,420,497.22	17,617,315.52
Interest on Vehicle Loan		536,700.82	768,544.48
Interest on Unsecured Loan		11,141,900.88	13,280,393.23
TOTAL		28,617,777.36	32,439,730.82
Total Expenses		398,916,854.35	329,218,511.51
Surplus Before Depreication		141,858,567.63	173,652,051.88
Depreciation on fixed assets		29,392,431.97	30,251,315.89
Surplus of Incomes over Expenditure		112,466,135.66	143,400,735.98



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Schedule-H : Fixed Assets

PARTICULARS	TOTAL COST AS ON 31.03.2019	ADD. FROM 01.04.19 TO 30.09.2019	ADD. AFTER 30.09.2019 to 31.03.2020	SALES ADJUST.	TOTAL COST AS ON 31.03.2020	DEP. RATE	DEP. UPTO 31.03.19	DEP. DURING THE YEAR	DEP. UPTO 31.03.2020	W.D.V. AS AT 31.03.2019	W.D.V. AS ON 31.03.2020
Computer & Networking	32,972,691.76	55,224.00	2,644,646.00	-	35,672,561.76	15.00	23,550,245.20	1,619,999.38	25,170,244.58	9,422,446.56	10,502,317.18
Equipment & Plants	80,961,496.19	1,159,290.00	5,169,591.67	-	87,290,377.86	15.00	58,411,904.02	3,944,052.00	62,355,956.02	22,549,592.17	24,934,421.84
Furniture & Fixtures	31,039,439.12	65,608.00	703,398.00	-	31,808,445.12	10.00	19,699,793.55	1,175,695.00	20,875,488.55	11,339,645.57	10,932,956.57
Car Vehicles	2,780,180.00	-	-	-	2,780,180.00	15.00	2,463,732.41	47,467.00	2,511,199.41	316,447.59	268,980.59
Bus & Tempo Traveller	5,345,752.00	-	-	-	5,345,752.00	30.00	5,093,854.85	75,569.00	5,169,423.85	251,897.15	176,328.15
Books & Periodicals	18,711,038.00	43,855.00	206,497.00	-	18,961,390.00	25.00	14,800,286.54	1,014,464.00	15,814,750.54	3,910,751.08	3,146,639.46
Total	171,810,597.07	1,323,977.00	8,724,132.67	-	181,858,706.74		124,019,816.57	7,877,246.38	131,897,062.95	47,790,780.12	49,961,643.79

Note: Depreciation charged to Income and Expenditure account include the depreciation as per Schedule-H Rs 78,77,246/- and apportioned amount Rs 2,15,15,185.97/- of depreciation on University's assets.



SHARDA UNIVERSITY-SCHOOL OF ENGINEERING & TECHNOLOGY
SCHEDULES ATTACHED AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2020

PARTICULARS	AMOUNT AS	AMOUNT AS
	AT 31.03.2020	AT 31.03.2019
SCHEDULE-A SHARDA UNIVERSITY		
Opening Balance	32,218,036.23	49,957,773.84
Add: Addition during the year (Net)	(113,020,187.64)	(161,140,473.60)
Add: Excess of Income over Expenditures	112,466,135.66	143,400,735.99
Transferred from Income and Exp. Account.		
TOTAL	31,663,984.25	32,218,036.23
SCHEDULE-B- OTHER LONG TERM LIABILITIES		
Security Money from Students	16,250,000.00	20,135,500.00
TOTAL	16,250,000.00	20,135,500.00
SCHEDULE-C- SUNDRY CREDITORS		
Sundry Creditors as per List-I	5,733,179.95	5,747,318.12
TOTAL	5,733,179.95	5,747,318.12
SCHEDULE-D- OTHER CURRENT LIABILITIES		
TDS Payable	1,688,461.00	1,550,927.00
Salary Payable to Staff (As per List-II)	11,597,874.36	9,464,073.00
Amount Payable to staff ag Exps (As per List-III)	1,620.00	107,990.00
ESI Payable	14,369.00	22,443.00
PF Payable	178,607.00	181,023.00
Advance fee received from Students	14,388,200.18	6,228,396.08
Project DBT Shahana Majumdar	640,686.75	919,861.00
Project- dept. of Biotech(Rita)	20,000.00	-
Project-Banana Commerc.(Sahana)	21,540.00	21,540.00
Project-DST InspireCamp Meenal	-	-
Proj- Institutional Overheads	10,418.00	10,418.00
Proj-SERB-SET-Ananda Babu	1,045,857.00	1,229,630.00
Sharda Alumni Association	-	519,214.00
Conf- ICCIS 2019-SET	377,708.00	-
project MSME Rajnidhi Sharma	85,000.00	-
TOTAL	30,070,341.29	20,255,515.08
SCHEDULE-E- SECURITY AND DEPOSITS		
Additional Security from Students	519,686.16	957,498.72
Hostel Security from Students	8,420,410.38	8,583,264.38
Security Money from Students	13,180,500.00	7,499,400.00
TOTAL	22,120,596.54	17,040,163.10
SCHEDULE-F SECURITY AND DEPOSITS		
Security-Electricity	5,950.00	5,950.00
Security-Telephone	16,125.44	16,125.44
TOTAL	22,075.44	22,075.44



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SCHEDULE-G- CASH AND BANK BALANCES**A. CASH IN HAND**

Cash in Hand

B.BANK BALANCES

AXIS-SUSET-913010019270678

TOTAL**SCHEDULE-I- FDR's including Accrued Interest**

FDR SBP AICTE (652022972207)

FDR SYND UPTU (SYND AGRA)

FDR SBI UPTU REGISTRAR

TOTAL**SCHEDULE-J SUNDRY DEBTORS**

Fees Receivable From Students

TOTAL**SCHEDULE-K LOANS AND ADVANCES**

Advance to Staff (As per list-IV)

Advance to Vendors (As per list-V)

Ethiopia embassy

Prepaid Expenses (Rep & Maint/Insurance etc)

TDS Deducted By Parties

Kolkata-Bank

TOTAL

1,625,204.00	278,415.00
122,755.10	98,750.93
1,747,959.10	377,165.93
5,673,387.00	5,339,272.00
1,966,045.17	1,836,542.71
2,424,438.00	2,424,438.00
10,063,870.17	9,600,252.71
35,033,074.33	32,236,367.76
35,033,074.33	32,236,367.76
1,559,772.00	1,337,514.00
6,556,217.51	3,442,176.51
179,552.00	179,552.00
664,354.69	325,904.56
49,583.00	83,543.50
-	1,200.00
9,009,479.20	5,369,890.57



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School of Engineering & Technology

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

Background

School of Engineering & Technology ('School') was setup under Sharda University. Sharda University (the University) is established in 2009 at Knowledge Park III, Greater Noida with its main objective of providing Professional Education to meet Global Challenges. The University is established by Sharda Educational Trust, Agra as a State Private University through the U.P. State Legislative Act in 2009 and approved by UGC.

The accompanying financial statements reflect the results of the activities undertaken by the University during the year ended March 31st, 2020.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles ('GAAP') in India and applicable legal provisions. The University follows the mercantile system of accounting and recognizes items of Income and Expenditure on an accrual basis, & unless otherwise stated. The University is a charitable organization; the accounting standard (AS) issued by the institute of Chartered Accountant of India (ICAI) are though not applicable to the University has been followed wherever it was prudent to follow them.

2. USE OF ESTIMATES & PROVISION

Estimates:

The preparation of financial statements in conformity with by Indian GAAP requires the management of the University to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Provision:

A provision is recognized when the University has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. BORROWING COST

Borrowing cost include interest and ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to Income & Expenditure over the tenure of loan. Borrowing cost, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying assets upto the date of capitalization of such asset is added to the cost of the assets.

4. FIXED ASSETS AND CAPITAL WORK IN PROGRESS

The Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the cost of acquisition/purchase price inclusive of duties, taxes, incidental expense erection/commissioning expenses, interest etc. and all other attributable cost of bringing the assets to its present location & up to the date the asset is ready for its intended use. No depreciation has been taken on assets under installation or under construction or under development stage.



School of Engineering & Technology

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5. DEPRECIATION

Depreciation on Fixed Assets is provided as per Written Down Value Method using the rates in the manner prescribed in Income Tax Act, 1961, except in respect of the following assets at the rates specified which in the opinion of the University are based on the estimated useful life and present condition of the respective assets and are considered adequate:

S.No.	Asset	Current Year	Previous Year
1.	Building	5%	5%
2.	Computer & Software	15%	15%
3.	Buses(including Tempo Traveler)	30%	30%
4.	Ambulance	30%	30%
5.	Hospital Equipment	15%	15%
6.	Tractor & Trolley	15%	15%
7.	Books & Periodical	25%	25%

6. INVESTMENTS

Investment in FDR's are stated at principal amount including interest.

7. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management of the University, the value of the current assets, loans and advances is approximately of the value stated (if realized).

8. INVENTORIES

Purchase of various stores, chemicals, stationary and other consumables are directly charged to revenue expenditure at the time of purchase itself, treating the same to be consumed within the year and therefore, no closing stock at the year-end is accounted for.

9. DEFERRED REVENUE EXPENDITURE

Advertisement Expenses incurred at Sharda University is written off over a period of 5 years. From Financial Year 2018-19 Advertisement expenditure have been written off over a period of 3 years, however carried forwarded amount from 2017-18 is written off over a period of 5 years. Further advertisement expenses incurred from 2019-20 onwards are written off in the year incurred and are not deferred.

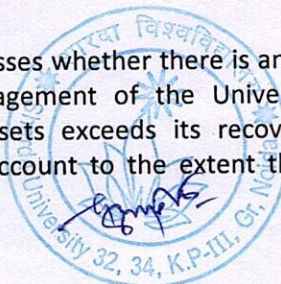
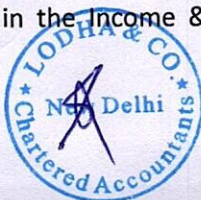
Previous year's Deferred Internet Expenditure is written off over the period of 10 years.

10. FOREIGN CURRENCY TRANSACTIONS

Income in foreign currency (Income from foreign patients) is recorded at transaction date rate. University income in foreign currency (Income from foreign students) is recorded at average rate @ ₹67/-per Dollar and subsequently the difference (gain/loss on exchange fluctuation) of actual realizations in banks and amount recorded @ ₹67/- is recognized in the Income & Expenditure account. Expenditure in foreign currency are translated at transaction date rate. Monetary assets and liabilities denominated in foreign currency are not translated at the balance sheet date.

11. IMPAIRMENT ON ASSETS

At each balance sheet date, Management of the University assesses whether there is any indication that an asset may be impaired. If any such indication exists, Management of the University estimates the recoverable amount. Where the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Income & Expenditure account to the extent the carrying amount exceeds recoverable amount.



School of Engineering & Technology

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12. EXPORT BENEFITS (SERVICE EXPORT FROM INDIA SCHEME "SEIS")

Income from "Service Export From India Scheme" is recognized on Grant basis as and when received from DGFT.

13. REVENUE RECOGNITION

Student Fees

Fees/ Revenue from students and other related activities are recognized on Accrual Basis. Revenue is recognized to the extent it is probable that the economic benefits will flow to the University and the revenue can be reliably measured.

Interest on FDR

Interest accrued on FDR's up to the end of the financial year has been recognized and accounted for on accrual basis.

Income from Rent

Rental income, if any, is accounted on accrual basis.

14. EMPLOYEE BENEFITS

Contribution to Provident Fund is made in respect for eligible employees with the Regional Provident Fund Commissioner at Noida in accordance with the provisions the Employees Provident Fund Act, 1952 and charged to Income & Expenditure account. Gratuity expenses are accounted for in the books of account at the time of separation from employment.

At present, the University has no policy for Leave Encashment for the benefit of its employees either during the period of service or on severance of employment.



School of Engineering & Technology

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

15. Notes to Accounts

- i) Sundry debtors, creditors, loans & advance, certain secured loans, unsecured loans, other creditors/liabilities, certain bank balances and fixed deposits have been taken at their book value but all the balances appearing in the accompanying financial statement are subject to confirmation from respective parties and adjustments (amount not ascertained) arising from such reconciliations/ confirmations would be carried out in the year in which such reconciliations/ confirmations are made/ received.
- ii) The University has not maintained proper records showing full particulars including details of quantity and location of the fixed assets and capital work in progress (CWIP), also the physical verification of the fixed assets have not been conducted.
- iii) No provision for Income Tax liability, if any has been made in the books of accounts since the University is registered under section 12AA of the Income Tax Act, 1961 and its income is exempted from tax subject to fulfillment of certain conditions. In the opinion of the Management of the University, all conditions for continuation of the registration of the University under section 12AA of the Income Tax Act have been complied with by the University.
- iv) There are no year end inventories of material purchased such as stationeries, computer accessories, building material etc. in financial records of the University as the same are treated as consumed at the time of purchase itself.
- v) As land at Greater Noida is on lease for 90 years with a right to renew, no depreciation on the same has been provided for. As per the lease guidelines by the Greater Noida Authority the University needs to pay the lease rental on yearly basis. University has paid lease rent of ₹ 7957543/- for the year 2019-20 out of which ₹ 7,72,400/- apportioned to school and the same has been debited in Income & Expenditure during the financial year.
- vi) Gratuity expense booked during the financial year amounted to ₹ 45,80,990/- on payment basis.



School of Engineering & Technology

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vii) Apportionment of University expenses to respective colleges are done as shown below:-

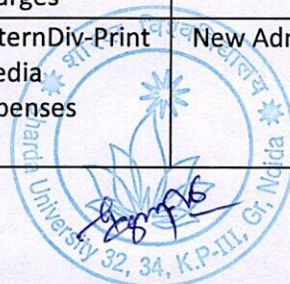
Expense	Apportionment Basis	Expense	Apportionment Basis	Expense	Apportionment Basis
Rent	No. of Students (Apportioned)	Salary-NT-Arrears	No. of Students (Apportioned)	Affiliation Fee	No. of Students
Other Rent	No. of Students (Apportioned)	Salary-NT-Basic Salary	No. of Students (Apportioned)	Hosp Exp-Cloth & Uniform Exp.	No. of Students
Lease Rent (GNIDA)	Area	Salary-NT-D.A.	No. of Students (Apportioned)	Repair & Maintenance(Electric)	Area (W)
Assets Insurance	Area	Salary-NT-H.R.A.(E)	No. of Students (Apportioned)	Advertisement & Publicity	New Admission
Students Insurance	No. of Students	Salary-NT-Other Allowances	No. of Students (Apportioned)	Adv/Pub-Advertisement	New Admission
Vehicles Insurance	No. of Students (Apportioned)	Salary-NT-Phone (E)	No. of Students (Apportioned)	Adv/Pub-Internet marketing	New Admission
Staff Insurance	No. of Students (Apportioned)	Salary-NT-Additional Allowance	No. of Students (Apportioned)	Adv/Pub-Hoardings	New Admission
Admission Cell Exp	No. of Students (New Admission)	Salary-NT-Conveyance Allowance	No. of Students (Apportioned)	Brand Communication-Awards	New Admission
Examination Exp.	No. of Students (Apportioned)	Salary-NT-Gratuity Expenses	No. of Students (Apportioned)	BrandComm-Other Events Expense	New Admission
Student Welfare Exp.	No. of Students	Salary-NT-ESI	No. of Students (Apportioned)	Brand Communication-Flex Print	New Admission
Student Lab Expenses/Training	No. of Students	Servant Allowance	No. of Students (Apportioned)	Brand Communication-Sharda Grp	New Admission
Computer Consumable Exp.	Area (W)	Notice pay Non Teaching	No. of Students (Apportioned)	Brand Communication-ShardaTech	New Admission
Conveyance Exp.	No. of Students (Apportioned)	Notice Pay Forfeit Non teaching	No. of Students (Apportioned)	BrandComm-ShardaUnivOtherExpen	New Admission



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Taxi on Hire	No. of Students (Apportioned)	Salary-Basic Salary	No. of Students (Apportioned)	Brand CommuncionFl ex Printing	New Admission
Diesel & Petrol Exp.(Vehicle)	No. of Students (Apportioned)	Salary-D.A.	No. of Students (Apportioned)	Brand Comm-Adv/Newspaper	New Admission
Electricity Exp.	Area (W)	Salary-H.R.A.(E)	No. of Students (Apportioned)	Brand Communi - Adv/Magazine	New Admission
POOJA EXPENSES	No. of Students (Apportioned)	Salary-Other Allowance	No. of Students (Apportioned)	Brand Com-Adv/Electonics Media	New Admission
Function & Festival Exp.	No. of Students (Apportioned)	Salary-Additional Allowance	No. of Students (Apportioned)	Brand Communication -Adv/Radio	New Admission
Seminar, Meeting & Conf Exp	No. of Students (Apportioned)	Salary-Relocation Allowance	No. of Students (Apportioned)	Brand Communicaton -Adv/Outdoor	New Admission
Sports and Game Expenses	No. of Students	Salary-Contracts	No. of Students (Apportioned)	Brand commun-Adv/Digital Media	New Admission
Generator Exp.	Area (W)	Salary-Delhi Office	No. of Students (Apportioned)	Brand Comm-Movie Promotions	New Admission
Generator Rent Expenses	Area (W)	Stipend Expenses	No. of Students (Apportioned)	Brand Communication -Salary Exp	New Admission
Guest House Exps.	No. of Students (Apportioned)	Medical Exps.	No. of Students (Apportioned)	Brand Commu-Travelling exp	New Admission
Horticultur e & Plantation Exp	Area (W)	Provident Fund	No. of Students (Apportioned)	Brand Communi Dept-Other exp	New Admission
House Keeping Expenses	Area (W)	PF ERAdmin Expense	No. of Students (Apportioned)	Sponsorship expenses	New Admission
Internet Exp.	No. of Students (Apportioned)	PF ER EDLI EXP	No. of Students (Apportioned)	Website Development charges	New Admission
Journal & Subscription Exps.	No. of Students	PF ER EDLIA Expense	No. of Students (Apportioned)	InternDiv-Print Media Expenses	New Admission



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News Paper & Magazine Exp.	No. of Students (Apportioned)	PF ER Pension Expense	No. of Students (Apportioned)	InternDiv-DigitalMedia Expense	New Admission
Office & Misc.Exp.	No. of Students (Apportioned)	Guest Lecture Exps	No. of Students (Apportioned)	Education Fair Exp.	New Admission
Little wing Expenses	No. of Students (Apportioned)	Staff Welfare Exps.	No. of Students (Apportioned)	Marketing Expenses	New Admission
Postage And Courier Exp.	No. of Students (Apportioned)	Faculty Developm ent Exps.	No. of Students (Apportioned)	Depreciation on Assets	Area (W)
Research & Developme nt Exp.	No. of Students	Repairs & Maintenan ce	Area (W)	Exchange Gain/Loss	Area
Security Exp.	Area (W)	Repairs And Maint. Building	Area (W)	Bank Charges	Area
Software Exps.	No. of Students (Apportioned)	Repairs & Maint Comp Hardware	Area (W)	Commission & Brokerage	Area
Staff Recruitme nt Exp.	No. of Students (Apportioned)	Repairs And Maint. Equipment s	Area (W)	Interest on Equipment	No. of Students (Apportioned)
Stationary & Printing Exp.	No. of Students (Apportioned)	Repairs And Maint. Furniture	Area (W)	Interest on TDS	No. of Students (Apportioned)
Telephone Exp.	No. of Students (Apportioned)	Repairs And Maint. General	Area (W)	Interest on Service Tax	No. of Students (Apportioned)
Cash and Bank allowance	No. of Students (Apportioned)	Repairs And Maint. Vechicles	No. of Students (Apportioned)	Interest on Loan	Area
Training & Placement Exp.	No. of Students	Legal and Profession al Charges	No. of Students (Apportioned)	Interest on Lease Rent	Area
Travelling Exp- Domestic	No. of Students (Apportioned)	Audit Fees	No. of Students (Apportioned)	Interest on Vehicle	No. of Students (Apportioned)
Travelling Exp- Internation al	No. of Students (Apportioned)	corp office delhi expense	No. of Students (Apportioned)	Interest on Unsecured Loan	No. of Students (Apportioned)



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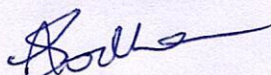
Visit And Affiliation Exp.	No. of Students	Auditor Out of Pocket Expense	No. of Students (Apportioned)	Rebate & Discount	No. of Students (Apportioned)
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- viii) In the opinion of the management of the university's current assets, loans and advances and other assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- ix) The School's balance sheet and statement of income and expenditure had been prepared based on the data/ figures extracted from University's audited financial statements for the financial year ended 31st March 2020 and are for the purpose of filing with Government authorities/regulatory departments.
- x) Certain disclosures like contingent liabilities, litigations, foreign currency inward/outward etc. have been disclosed in university/trust financial statements.
- xi) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown in economic activity and has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. Measure taken to contain the spread of the virus including travel bans, quarantines, social distancing and closure of non-essential services have triggered disruptions to the business worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. However, the University has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2020.

Based on current indicators of future economic conditions, the University expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The University will continue to monitor any material changes to the future economic conditions

- xii) Previous year figures have been regrouped/re-arranged, wherever considered necessary to make them conform to the figures for the current year.
- xiii) Schedules 'A' to 'O' and Notes 1 to 15 form the integral part of Balance Sheet and Income & Expenditure account and have been duly authenticated.

For Lodha & Co.
Chartered Accountants
FRN- 301051E




Gaurav Lodha
Partner
M.No.- 507462



Place: New Delhi

Date: 15/12/2020

For Sharda University
School of Engineering and Technology


Gopal Krishan Gupta
Joint Registrar
Sibaram Khara
Vice Chancellor